ROSS MILLER
Secretary of State

NICOLE J. LAMBOLEY
Chief Deputy Secretary of State

ROBERT E. WALSH
Deputy Secretary for
Southern Nevada



SCOTT W. ANDERSON

Deputy Secretary for Commercial Recordings

**SCOTT F. GILLES**Deputy Secretary for Elections

RYAN M. HIGH
Deputy Secretary
for Operations

## NOTICE OF INTENT TO ACT UPON A REGULATION

Notice of Hearing for the Adoption of Regulations
The Office of the Secretary of State, Commercial Recordings Division

The Secretary of State, 101 North Carson Street, Suite 3, Carson City, Nevada 89701; (775) 684-5708, will hold a public hearing at <u>8:30 a.m., on Thursday May 17, 2012</u>, at the Legislative Building, 401 South Carson Street, Room 3137, Carson City, Nevada, with teleconferencing to Room 4412E of the Grant Sawyer Building, 555 East Washington Avenue, Suite 4400, Las Vegas, Nevada. The purpose of the hearing is to receive comments from all interested persons regarding the adoption, amendment and repeal of regulations that pertain to Chapters 76, 77, 78, 80, 81, 82, 84, 86, 87, 87A, 88, 88A, 89, 104 and 225 of the Nevada Administrative Code.

The following information is provided pursuant to the requirements of NRS 233B.0603:

- 1. The purpose of the proposed regulations is to codify standards and procedures for various commercial recording functions.
- 2. These proposed regulations pertain to the following subjects:
  - <u>R067-11</u>: Relating to Registered Agents; adopting certain requirements for entities that act as registered agents; adopting provisions relating to service of process, governing written materials produced by registered agents, demands for information under certain circumstances, and setting forth certain actions which the Secretary of State will take when a registered agent is enjoined from acting as a registered agent and other matters properly relating thereto.
  - <u>R070-11</u>: Adopting procedures for the imposition of penalties on persons purporting to transact business in this State as a business entity without complying with certain requirements concerning filings with the Secretary of State.
  - <u>R072-11:</u> Provisions relating to the names of specific forms required by the Secretary of State for certain Uniform Commercial Code Filings.
  - <u>R074-11:</u> Provisions governing checks or other negotiable instruments returned to the Secretary of State because of insufficient funds.
- 3. These proposed regulations have no adverse, beneficial, immediate or long-term economic effects on business.
- 4. Enforcement of these proposed regulations poses no significant cost to the Secretary of State's office.

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- 5. There are no regulations of other federal, state or local governmental agencies which the proposed regulations overlap or duplicate.
- 6. The proposed regulations are not required pursuant to federal law.
- 7. The proposed regulations do not include provisions which are more stringent than a federal regulation that regulates the same activity.
- 8. The proposed regulations do not establish a new fee or increase any existing fee.

Persons wishing to comment upon the proposed action of the Secretary of State's office may appear at the scheduled Public Hearing or may address their comments, data, views or arguments, in written form to the Secretary of State's office at the following: Commercial Recordings Division, 101 North Carson Street, Suite 3, Carson City, Nevada 89701. Written submissions must be received by the Secretary of State on or before <u>close of business of 5:00pm on Monday, May 14, 2012</u>. If no person who is directly affected by the proposed action appears to request time to make an oral presentation, the Secretary of State may proceed immediately to act upon any written submissions.

A copy of this notice and the regulations to be adopted, amended and repealed will be on file at the State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the regulations to be adopted, amended, and repealed will be available at the Secretary of State's office at 101 North Carson Street, Suite 3, Carson City, Nevada, the Secretary of State's Reno office at 500 Damonte Ranch Pkwy, Suite 657-A, Reno, Nevada, and the Secretary of State's Las Vegas office at 555 East Washington Avenue, Las Vegas, Nevada, and in all counties in which an office of the agency is not maintained, at the main public library, for inspection and copying by members of the public during business hours. This notice and the text of the proposed regulation are also available in the State of Nevada Register of Administrative Regulations, which is prepared and published monthly by the Legislative Counsel Bureau pursuant to NRS 233B.0653 and on the Internet at http://www.leg.state.nv.us/. Copies of this notice and the proposed regulation will also be mailed to members of the public upon request. A reasonable fee may be charged for copies if it is deemed necessary.

Upon adoption of any regulation, the agency, if requested to do so by an interested person, either before adoption or within thirty (30) days thereafter, will issue a concise statement of the principal reasons for and against its adoption or incorporate therein its reason for overruling the consideration urged against its adoption.

This notice has been posted at the following locations:

- The Capitol Building, 101 North Carson Street, Carson City, Nevada 89701
- The State Library, 100 North Stewart Street, Carson City, Nevada 89701
- Secretary of State Reno Office, 500 Damonte Ranch Parkway, Suite 657A, Reno, Nevada 89521
- Secretary of State Las Vegas Office, Grant Sawyer Building, 555 East Washington Avenue, Las Vegas, Nevada 89101
- Nevada State Legislature Building, 401 South Carson Street, Carson City, Nevada 89701
- Secretary of State Website: <u>www.nvsos.gov</u>

Date: April 13, 2012